

Listed Company Information

C.P. POKPHAND<00043> - Results Announcement

C.P. Pokphand Co. Ltd. announced on 13/09/2005:

(stock code: 00043)

Year end date: 31/12/2005

Currency: USD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

	(Unaudited) Current Period from 01/01/2005 to 30/06/2005 Note ('000)	(Unaudited) Last Corresponding Period from 01/01/2004 to 30/06/2004 ('000)
Turnover	: 846,929	734,495
Profit/(Loss) from Operations	: 39,026	7,303
Finance cost	: (17,483)	(16,885)
Share of Profit/(Loss) of Associates	: 1,505	(625)
Share of Profit/(Loss) of Jointly Controlled Entities	: (960)	(2,193)
Profit/(Loss) after Tax & MI	: 11,952	(17,716)
% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: 0.00498	(0.00821)
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 11,952	(17,716)
Interim Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. Profit/(Loss) from Operations has included other net income/
(loss), details of which are as follows:

	Six months ended 30th June, -----	
	2005 (Unaudited) US\$'000	2004 (Unaudited) US\$'000
Gain on disposal of a subsidiary	15,083	-
Loss on disposal of short term investments	-	(7,580)
Gain on disposal of a jointly controlled entity	-	20,198
Impairment loss in respect of investment	(109)	-
Impairment loss in respect of goodwill	(277)	-
Tax refund in respect of re-investments	-	144
Interest income	1,336	412
	-----	-----
	16,033	13,174

=====

2. The basic earnings/(loss) per share is calculated based on the net profit/(loss) from ordinary activities attributable to shareholders of US\$11,952,000 (six months ended 30th June, 2004: net loss of US\$17,716,000) and the weighted average of 2,402,230,786 shares (2004: 2,158,480,786 shares) of the Company in issue during the period.

As the exercise price of options outstanding during the period is higher than the average market price of the Company's shares during the respective periods, the diluted earnings per share for the periods ended 30th June, 2005 and 2004 are not presented because the impact of the options is anti-dilutive.

3. Certain comparative figures have been adjusted to reflect the adoption of IFRS 3 (and the revised IAS36 and IAS38) from 1st January, 2004. The adoption of the new and revised standards has resulted from the Group ceasing annual goodwill amortization and to test for impairment annually. Negative goodwill of US\$692,000 previously recognized to the profit and loss account has been derecognised by way of adjustment to the opening reserves due to the adoption of IFRS 3.