

Listed Company Information

C.P. POKPHAND<00043> - Results Announcement

C.P. Pokphand Co. Ltd. announced on 31/03/2006:

(stock code: 00043)

Year end date: 31/12/2005

Currency: USD

Auditors' Report: Modified

	(Audited) Current Period from 01/01/2005 to 31/12/2005 Note ('000)	(Audited) Last Corresponding Period from 01/01/2004 to 31/12/2004 ('000)
Turnover	: 1,832,764	1,713,036
Profit/(Loss) from Operations	: 38,362	7,092
Finance cost	: (28,607)	(29,252)
Share of Profit/(Loss) of Associates	: 2,393	1,573
Share of Profit/(Loss) of Jointly Controlled Entities	: 5,783	(26,040)
Profit/(Loss) after Tax & MI	: 4,825	(62,386)
% Change over Last Period	: N/A %	
EPS/(LPS)-Basic (in dollars)	: 0.00182	(0.02890)
-Diluted (in dollars)	: 0.00179	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 4,825	(62,386)
Final Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. The Profit / (Loss) from Operations has included other income and other losses, details of which are as follows:-

(a) OTHER INCOME

	2005 US\$'000	2004 US\$'000
Negative goodwill recognised as income	192	-
Gain on disposal of subsidiaries	21,270	4,574
Gain on disposal of a jointly-controlled entity	-	20,381
Unrealised gain on revaluation of livestock	1,149	-
Changes in fair value of investment properties	4	-
Bank interest income	1,000	1,167
Tax refund in respect of reinvestment of distributed earnings from the PRC ventures	-	236

23,615	26,358
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(b) OTHER LOSSES

	2005 US\$'000	2004 US\$'000
Loss on disposal of a jointly-controlled entity	14	-
Loss on disposal of short term investments	-	7,580
Changes in fair value of investment properties	-	613
Impairment loss of items of property, plant and equipment	8,264	5,163
Impairment loss of goodwill	-	7,004
Equity-settled share option expenses	8,470	-
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	16,748	20,360
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2. Earnings / (Loss) per share

The basic earnings/(loss) per share is calculated based on the net profit for the year attributable to ordinary equity holders of the Company of US\$4,825,000 (2004: net loss of US\$62,386,000) and the weighted average number of ordinary shares of the Company of 2,645,980,786 (2004: 2,158,480,786) shares in issue during the year.

The calculation of diluted earnings per share amounts is based on the net profit for the year attributable to ordinary equity holders of the Company. The weighted average number of ordinary shares used in the calculation is the ordinary shares in issue during the year, as used in the basic earnings per share calculation and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed exercise of share options which were equal to 47,126,086 shares.

3. Comparative amounts

Due to the adoption of new IASs and IFRS during the current year, the accounting treatment and presentation of certain items and balances in the financial statements have been revised to comply with the new requirements. Accordingly, certain comparative amounts have been reclassified/restated to conform with the current year's presentation and accounting treatment.