



**C.P. POKPHAND CO. LTD.**  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 43)

## UNUSUAL PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's decrease in the price of the shares of C.P. Pokphand Co. Ltd. (the "Company") and wish to state that the directors of the Company (the "Directors") are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), neither is the board of Directors (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Chan Pui Shan, Bessie**  
*Company Secretary*

Hong Kong, 31 January, 2008

*As at the date of this announcement, the Board comprises twelve executive directors, namely Mr Sumet Jiaravanon, Mr Dhanin Chearavanont, Mr Thanakorn Seriburi, Mr Meth Jiaravanont, Mr Anan Athigapanich, Mr Damrongdej Chalongphuntarat, Mr Robert Ping-Hsien Ho, Mr Bai Shanlin, Mr Soopakij Chearavanont, Mr Nopadol Chiaravanont, Mr Benjamin Jiaravanon and Mr Narong Chearavanont, and three independent non-executive directors, namely Mr Kowit Wattana, Mr Sombat Deo-isres and Mr Ma Chiu Cheung, Andrew.*