



C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)
(Stock Code: 43)

CHANGE OF DIRECTORS

Reference is made to the announcement of the Company dated 8 September 2008 in relation to, among other things, the appointment of Mr. Thirayut Phitya-Isarakul as executive vice chairman and executive director of the Company.

Due to Mr. Thirayut Phitya-Isarakul's other work commitments, he reckons he may not be able to devote substantial attention to the office of executive vice chairman and executive director of the Company. As a result, the Board announces that, Mr. Thirayut Phitya-Isarakul has resigned as executive vice chairman and executive director of the Company with effect from 20 October 2008.

The Board also announces that Mr. Suphachai Chearavanont has been appointed as executive director of the Company with effect from 20 October 2008.

Resignation of Director

Reference is made to the announcement of C.P. Pokphand Co. Ltd. (the "Company") dated 8 September 2008 in relation to, among other things, the appointment of Mr. Thirayut Phitya-Isarakul as executive vice chairman and executive director of the Company (the "Announcement"). Terms used in the Announcement shall have the same meanings when used herein, unless the context otherwise requires.

Due to Mr. Thirayut Phitya-Isarakul's other work commitments, he reckons he may not be able to devote substantial attention to the office of executive vice chairman and executive director of the Company. As a result, the Board announces that, Mr. Thirayut Phitya-Isarakul has resigned as executive vice chairman and executive director of the Company with effect from 20 October 2008.

Mr. Thirayut Phitya-Isarakul has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Appointment of Director

The Board also announces that Mr. Suphachai Chearavanont ("Mr. Chearavanont") has been appointed as executive director of the Company with effect from 20 October 2008.

Particulars relating to Mr. Chearavanont are as follows:

Mr. Chearavanont, aged 41, obtained a Bachelor of Science degree in Business Administration from Boston University in USA, majoring in Financial Management. He has extensive experience in the telecommunication and broadcasting industries. Mr. Chearavanont is currently an executive director of Chia Tai Enterprises International Limited, a company listed on the Main Board of Stock Exchange of Hong Kong Limited and the president and chief executive officer of True Corporation Public Company Limited, a company listed on The Stock Exchange of Thailand (“SET”). He is also the chief executive officer of True Visions Public Company Limited (formerly known as United Broadcasting Corporation Public Company Limited, which delisted from SET in 2006). Save as disclosed above, Mr. Chearavanont does not hold any directorship in other listed public companies in the three years preceding the date of this announcement and he does not hold any other position with the Company and its subsidiaries.

Mr. Chearavanont is a brother of Messrs. Soopakij Chearavanont and Mr. Narong Chearavanont, both are executive directors of the Company. He is also a cousin of Messrs. Meth Jiaravanont (executive vice chairman of the Company), Nopadol Chiaravanont, Chatchaval Jiaravanon and Benjamin Jiaravanon, all of whom are executive directors of the Company. Mr. Chearavanont is a son of Mr. Dhanin Chearavanont (executive chairman of the Company), a nephew of Messrs. Jaran Chiaravanont, Montri Jiaravanont and Sumet Jiaravanon (chairman of the Company), who together are regarded as the controlling shareholders of the Company. Save as disclosed above, Mr. Chearavanont does not have any other relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Chearavanont does not have any interest in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between Mr. Chearavanont and the Company. He is not appointed for a specific term but shall be subject to retirement by rotation and re-election at general meetings in accordance with the Company’s Bye-Laws. His emolument will be determined with reference to his duties and responsibilities within the Group.

Save as disclosed above, there are no other matters about the appointment of Mr. Chearavanont which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Pang Siu Chik
Director

Hong Kong, 20 October 2008

As at the date of this announcement, the Board (subsequent to the above change of directors) comprises twelve executive directors, namely Mr. Sumet Jiaravanon, Mr. Dhanin Chearavanont, Mr. Thanakorn Seriburi, Mr. Meth Jiaravanont, Mr. Robert Ping-Hsien Ho, Mr. Soopakij Chearavanont, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Benjamin Jiaravanon, Mr. Narong Chearavanont, Mr. Suphachai Chearavanont and Mr. Pang Siu Chik, and three independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Sombat Deo-isres and Mr. Sakda Thanitcul.