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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

**UNAUDITED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012**

Summary

The board of directors (the “Board”) of C.P. POKPHAND CO. LTD. (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2012. This announcement is made in line with the Company’s current practice to publish its financial results quarterly and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The unaudited consolidated profit attributable to shareholders of the Company for the nine months ended 30 September 2012 was approximately US\$ 162 million.

The Board is making this announcement of the Group’s unaudited consolidated results for the nine months ended 30 September 2012 in line with its current practice to publish the Group’s financial results quarterly and pursuant to Rule 13.09 of the Listing Rules.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Nine months ended 30 September	
	2012	2011
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Unaudited)
REVENUE	3,693,268	2,364,260
Cost of sales	<u>(3,232,582)</u>	<u>(2,027,705)</u>
Gross profit	460,686	336,555
Unrealised fair value changes in biological assets	<u>63,102</u>	<u>20,452</u>
	523,788	357,007
Other income and gains, net	36,453	9,214
Selling and distribution costs	(157,015)	(110,017)
General and administrative expenses	(137,910)	(91,576)
Finance costs	(38,609)	(17,707)
Share of profits and losses of:		
Jointly-controlled entities	12,617	16,026
An associate	<u>5,256</u>	<u>4,419</u>
PROFIT BEFORE TAX	244,580	167,366
Income tax	<u>(54,627)</u>	<u>(41,227)</u>
PROFIT FOR THE PERIOD	<u>189,953</u>	<u>126,139</u>
<i>Details of revenue are set out below:</i>		
<i>Feed business (China)</i>	2,476,536	2,015,431
<i>Feed business (Vietnam)</i>	588,294	140,312
<i>Farm business</i>	494,848	111,374
<i>Food business</i>	38,231	10,552
<i>Others</i>	<u>95,359</u>	<u>86,591</u>
	<u>3,693,268</u>	<u>2,364,260</u>
<i>Realised fair value changes in biological assets incorporated in cost of sales</i>	56,646	30,434
<i>Depreciation and amortisation</i>	62,055	29,895

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME *(Continued)*

	Nine months ended 30 September	
	2012	2011
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Unaudited)
OTHER COMPREHENSIVE INCOME:		
Exchange differences on translation of foreign operations	<u>(3,116)</u>	<u>1,540</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>186,837</u>	<u>127,679</u>
Profit attributable to:		
Shareholders of the Company	162,100	109,549
Non-controlling interests	<u>27,853</u>	<u>16,590</u>
	<u>189,953</u>	<u>126,139</u>
Total comprehensive income attributable to:		
Shareholders of the Company	158,632	111,399
Non-controlling interests	<u>28,205</u>	<u>16,280</u>
	<u>186,837</u>	<u>127,679</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30 September 2012 US\$'000 (Unaudited)	31 December 2011 US\$'000 (Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	539,509	471,143
Investment properties	20,754	21,600
Land lease prepayments	43,940	40,241
Non-current biological assets	46,837	42,414
Investments in jointly-controlled entities	113,556	114,717
Investment in an associate	31,619	32,930
Available-for-sale investments	872	883
Other non-current assets	8,224	1,522
Deferred tax assets	1,167	1,167
	806,478	726,617
CURRENT ASSETS		
Inventories	625,828	517,290
Current biological assets	236,868	177,464
Trade and bills receivables	154,213	107,486
Prepayments, deposits and other receivables	93,899	94,370
Due from related companies	977	142,681
Due from non-controlling equity holders	1,484	1,572
Pledged deposits	1,337	42,463
Cash and cash equivalents	217,065	158,328
	1,331,671	1,241,654
CURRENT LIABILITIES		
Trade payables	252,840	186,639
Other payables and accruals	187,615	203,236
Dividend payables	57,236	-
Due to related companies	12,168	9,187
Due to non-controlling equity holders	7,156	5,149
Bank borrowings	494,580	456,149
Corporate bonds	-	63,543
Income tax payables	15,204	17,851
	1,026,799	941,754
NET CURRENT ASSETS	304,872	299,900

CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*

	30 September 2012	31 December 2011
	<i>US\$'000</i>	<i>US\$'000</i>
	(Unaudited)	(Audited)
TOTAL ASSETS LESS CURRENT LIABILITIES	1,111,350	1,026,517
NON-CURRENT LIABILITIES		
Bank borrowings	36,090	10,330
Other non-current liabilities	12,242	11,480
Deferred tax liabilities	25,484	19,247
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Total non-current liabilities	73,816	41,057
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NET ASSETS	1,037,534	985,460
EQUITY		
Equity attributable to shareholders of the Company		
Issued capital	246,854	213,849
Reserves	620,028	551,367
Proposed dividend	-	63,296
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	866,882	828,512
Non-controlling interests	<hr/>	<hr/>
	170,652	156,948
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TOTAL EQUITY	1,037,534	985,460
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The Group's unaudited consolidated results for the nine months ended 30 September 2012 have been prepared in accordance with the accounting policies adopted by the Group as disclosed in the last annual report for the financial year ended 31 December 2011.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 9 November 2012

As at the date of this announcement, the Board comprises nine executive directors, namely, Mr. Dhanin Chearavanont, Mr. Adirek Sripratak, Mr. Thanakorn Seriburi, Mr. Soopakij Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mr. Anan Athigapanich, Mr. Suphachai Chearavanont and Mrs. Arunee Watcharananan; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Patrick Thomas Siewert (Mr. Poon Yee Man Alwin as alternate director); and three independent non-executive directors, namely, Mr. Ma Chiu Cheung, Andrew, Mr. Sombat Deo-isres and Mr. Sakda Thanitcul.