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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

PROFIT WARNING

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Company is expected to record a small consolidated loss attributable to Shareholders of up to US\$3 million for the three months ended 31 March 2018. This estimated loss compares to the consolidated profit attributable to Shareholders of approximately US\$14 million for the corresponding period last year. The Group’s worsened performance in this period was primarily due to (i) the continued drop in Vietnam swine prices as compared to those prevailing in the corresponding period last year; (ii) losses at recently acquired integrated poultry business in China; and (iii) losses at new food factories in China which commenced trial operation at the end of 2017.

The information contained in this announcement is based on information currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for the three months ended 31 March 2018. The Company expects to announce the first quarter results of the Group in mid-May 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 19 April 2018

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Dhanin Chearavanont, Mr. Adirek Sripratak, Mr. Soopakij Chearavanont, Mr. Suphachai Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and five independent non-executive directors, namely, Mr. Ma Andrew Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavasgarnvej and Mrs. Vatchari Vimooktayon.