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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

POSITIVE PROFIT ALERT

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record a consolidated profit attributable to Shareholders in the range of US\$330 million to US\$350 million for the year ended 31 December 2019 as compared to that of approximately US\$282 million for the year ended 31 December 2018 and the corresponding unaudited number for the six months ended 30 June 2019 of approximately US\$82 million (and that for the nine months ended 30 September 2019 of approximately US\$126 million) previously announced.

This expected increase in profit was mainly due to much higher swine prices in Vietnam in the fourth quarter of 2019, resulting in an increase in profit margins of the Vietnam farming business and a significant positive net change in fair value of biological assets in the fourth quarter of 2019.

The information contained in this announcement is based on material currently available to the Company and the Company is still in the process of preparing the audited consolidated results for 2019. The Company expects to announce the annual results of the Group in mid-February 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 20 January 2020

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Soopakij Chearavanont, Mr. Adirek Sripratak, Mr. Suphachai Chearavanont, Mr. Narong Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and six independent non-executive directors, namely, Mr. Ma Andrew Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavassarnvej, Mrs. Vatchari Vimooktayon and Mr. Cheng Yuk Wo.