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**C.P. POKPHAND CO. LTD.**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 43)

### **POSITIVE PROFIT ALERT**

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record a consolidated profit attributable to Shareholders of approximately US\$40 million for the three months ended 31 March 2019 (“2019 First Quarter”) as compared to the consolidated loss attributable to Shareholders of approximately US\$3 million for the three months ended 31 March 2018 (“2018 First Quarter”).

This expected change in the Group’s financial performance between 2019 First Quarter and 2018 First Quarter is mainly attributable to the much higher swine prices in Vietnam in 2019 First Quarter as compared to those in the 2018 First Quarter, resulting in an increase in profit margins of the Vietnam farming business. However, this positive effect was reduced by a significant negative net change in fair value of biological assets in 2019 First Quarter as swine prices in Vietnam was lower on 31 March 2019 versus 31 December 2018.

The information contained in this announcement is based on information currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for 2019 First Quarter. The Company expects to announce the quarterly results of the Group on 10 May 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Arunee Watcharananan**  
*Director*

Hong Kong, 30 April 2019

*As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Dhanin Chearavanont, Mr. Adirek Sripratak, Mr. Soopakij Chearavanont, Mr. Suphachai Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and five independent non-executive directors, namely, Mr. Ma Andrew Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavasgarnvej and Mrs. Vatchari Vimooktayon.*