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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

PROFIT WARNING

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record a consolidated profit attributable to Shareholders of approximately US\$80 million for the six months ended 30 June 2019 (“2019 First Half”) as compared to that of approximately US\$107 million for the six months ended 30 June 2018 (“2018 First Half”).

This expected worsened performance was mainly due to a difference in net change in fair value of biological assets. A positive net change in fair value of biological assets of approximately US\$84 million was recorded in 2018 First Half whereas a negative net change in fair value of biological assets is expected in 2019 First Half due to reduced swine prices in Vietnam. However, this negative effect on the Group’s performance in the 2019 First Half is partially offset by better performance of our business in China.

The information contained in this announcement is based on material currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for 2019 First Half. The Company expects to announce the interim results of the Group in mid-August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 18 July 2019

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Soopakij Chearavanont, Mr. Adirek Sripratak, Mr. Suphachai Chearavanont, Mr. Narong Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and five independent non-executive directors, namely, Mr. Ma Andrew Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavasgarnvej and Mrs. Vatchari Vimooktayon.