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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)
(Stock Code: 43)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTIONS - ACQUISITIONS

Reference is made to the announcement of C.P. Pokphand Co. Ltd. (the “Company”) dated 18 February 2019 (the “Announcement”) with respect to the connected transactions in relation to certain acquisitions. All other capitalised terms used herein shall have the respective meanings ascribed to them in the Announcement.

As mentioned in the Announcement, the consideration for each of the Target Entities was determined by the Board by reference to the net asset value and the performance and the business prospects of such Target Entity.

The Company wishes to elaborate that the Board, in considering (i) the net asset value of each of Hainan CT and CP Beihai, has taken into account, the revaluation of certain key assets, including land and buildings and (ii) the performance and the business prospects of each of CP Zhangzhou, CP Dongfang and Lianyungang CTAI, has taken into account, the price-to-earnings ratios of acquisitions in similar transactions and industries.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 7 March 2019

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Dhanin Chearavanont, Mr. Adirek Sripratak, Mr. Soopakij Chearavanont, Mr. Suphachai Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and five independent non-executive directors, namely, Mr. Andrew Ma Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavasgarnvej and Mrs. Vatchari Vimooktayan.