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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

PROFIT WARNING

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary information, the Group is expected to record a consolidated profit attributable to Shareholders of approximately US\$160 million for the six months ended 30 June 2021 (“First Half 2021”) as compared to that of US\$322 million for the six months ended 30 June 2020 (“First Half 2020”).

Such decrease in profits was mainly due to (1) in China, deteriorated performance of our food and poultry farm subsidiaries and of our 35%-owned feed and swine farm associate as a result of lower poultry and swine prices respectively and (2) in Vietnam, the performance of our agri-food business in First Half 2021 failing to match its strong showing in First Half 2020 mainly due to lower swine prices in First Half 2021 when compared to those in First Half 2020.

The information contained in this announcement is based on materials currently available to the Company and the Company is still in the process of preparing the unaudited consolidated results for First Half 2021. The Company expects to announce the interim results of the Group in mid-August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 9 July 2021

As at the date of this announcement, the Board comprises Mr. Soopakij Chearavanont (Chairman and Executive Director), Mr. Adirek Sripratak, Mr. Suphachai Chearavanont, Mr. Narong Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping (each an Executive Director), and Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe (each a Non-executive Director), and Mr. Vinai Vittavasarnvej, Mrs. Vatchari Vimooktayon, Mr. Cheng Yuk Wo, Professor Dr. Pongsak Angkasith and General Udomdej Sitabutr (each an Independent Non-executive Director).