

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company or any other entity. This announcement is not for release, publication or distribution in or into any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

CPF Investment Limited
*(Incorporated in the British Virgin Islands
with limited liability)*



C.P. POKPHAND CO. LTD.
*(Incorporated in Bermuda with limited liability)
(Stock Code: 43)*

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF C.P. POKPHAND CO. LTD. BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 99 OF THE COMPANIES ACT

EFFECTIVE DATE OF THE SCHEME

WITHDRAWAL OF LISTING OF C.P. POKPHAND CO. LTD.

Financial Adviser to the Offeror



Independent Financial Adviser to the Independent Board Committee

BALLAS
C A P I T A L

Reference is made to (i) the composite scheme document jointly issued by C.P. POKPHAND CO. LTD. (the “**Company**”) and CPF Investment Limited (the “**Offeror**”) on 23 November 2021 in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 99 of the Companies Act (the “**Scheme Document**”); (ii) the announcement dated 15 December 2021 jointly issued by the Offeror and the Company in relation to, among other things, the results of the Court Meeting and the SGM; and (iii) the announcement dated 7 January 2022 jointly issued by the Offeror and the Company in relation to, among other things, the sanction of the Scheme by the Court (the “**Sanction Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Scheme Document.

EFFECTIVE DATE OF THE SCHEME

As set out in the Sanction Announcement, the Scheme was sanctioned without modification by the Court on Friday, 7 January 2022 (Bermuda time).

A copy of the order of the Court sanctioning the Scheme was delivered to the Registrar of Companies for registration on Friday, 14 January 2022 (Bermuda time) and the registration became effective on Friday, 14 January 2022 (Bermuda time), whereupon all of the Conditions as set out in the section headed “2. Terms of the Proposal – Conditions of the Proposal and the Scheme” in Part VII – Explanatory Statement of the Scheme Document were fulfilled and the Scheme became effective on Friday, 14 January 2022 (Bermuda time).

WITHDRAWAL OF LISTING OF THE SHARES

The withdrawal of the listing of the Shares on the Stock Exchange is expected to become effective at 9:00 a.m. on Tuesday, 18 January 2022 (Hong Kong time).

PAYMENT OF THE CANCELLATION PRICE TO SCHEME SHAREHOLDERS

Cheques for the payment of the Cancellation Price payable under the Scheme will be despatched to the Scheme Shareholders as soon as possible but in any event on or before Tuesday, 25 January 2022 (Hong Kong time).

By order of the board of
CPF Investment Limited
Adirek Sripratak
Director

By order of the Board of
C. P. POKPHAND CO. LTD.
Arunee Watcharananan
Director

Hong Kong, 14 January 2022

As at the date of this announcement, the directors of the Offeror are Mr. Min Tieworn, Mr. Veeravat Kanchanadul, Mr. Chingchai Lohawatanakul, Mr. Adirek Sripratak, and Mrs. Arunee Watcharananan, who jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of CPF are Mr. Soopakij Chearavanont, Mr. Adirek Sripratak, Mr. Phongthep Chiaravanont, Mr. Suphachai Chearavanont, Mr. Rungson Sriworasat, Professor Dr. Pongsak Angkasith, Pol. Gen. Phatcharavat Wongsuwan, Mrs. Vatchari Vimooktayon, Mr. Vinai Vittavasgarnvej, Professor Dr. Kittipong Kittayarak, Mrs. Arunee Watcharananan, Mr. Prasit Boondoungprasert, Mr. Siripong Aroonratana, Dr. Sujint Thammasart, D.V.M., and Mr. Paisan Chirakitcharern, who jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Directors are Mr. Soopakij Chearavanont (Chairman and executive Director), Mr. Adirek Sripratak, Mr. Suphachai Chearavanont, Mr. Narong Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping (each an executive Director), and Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe (each a non-executive Director), and Mr. Vinai Vittavasgarnvej, Mrs. Vatchari Vimooktayon, Mr. Cheng Yuk Wo, Professor Dr. Pongsak Angkasith and General Udomdej Sitabutr (each an independent non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement in relation to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by the Directors, in their capacity as Directors, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in the announcement misleading.